

Liquorice Park Millennium Green Trust

Annual Accounts - 1 April 2024 to 31 March 2025



Brought forward

Co-operative account	£7,272.73
Petty cash	£99.25

Income

Personal / cash donations	£120.00
Lush Charity Pot Event	£331.37
PayPal Giving Fund	£68.56
Community Open day Donations	£815.63
Petty Cash Transfer	£44.26

Expenditure

Water Rates	£75.87
Insurance	£268.06
Step Repairs	£352.80
Shed Roofing	£90.00
Signs	£166.80
Performance Area refurb	£3,029.42
Open Day expenses	£156.00
Gen Sundries etc.	£55.07
Pond Liner	£253.49
Water Tap Installation	£148.74

Petty Cash Purchases	£52.99
Petty Cash Closure	£44.26

Donated Item Contributions	£96.00	Donated Items Inventory	£96.00
----------------------------	--------	-------------------------	--------

Income via PayPal account	£58.56	From PayPal to main Account	£58.56
---------------------------	--------	-----------------------------	--------

Carry Forward

Co-operative Account	£4,048.30
Petty cash	£0.00
PayPal Account	£10.00

Totals	£8,906.36	£8,906.36
---------------	------------------	------------------

Notes:

- Overall Income for year = £1372
- Overall outgoings for year = £4596
- Surplus / Deficit for year = -£3224

Ring Fenced Monies

- £1000 for Viewing Platform Materials.
- £1000 for Operating contingency (in line with Charity Commission guidance).
- £500 emergency operating pot



2024 - 2025 End of Year Financial Accounts Report

Accounts – Over the last financial year the accounts show an overall decrease in funds of £3224, with the final figures being:

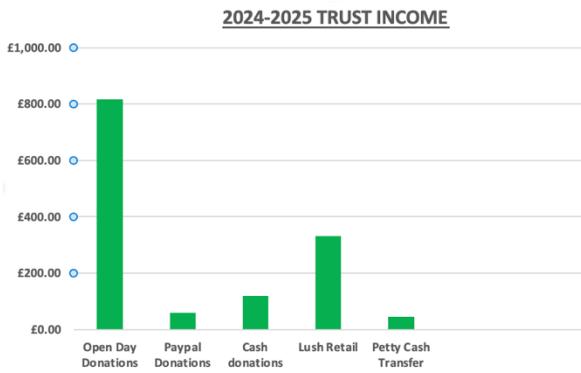
Co-op account £4048

Petty Cash £0

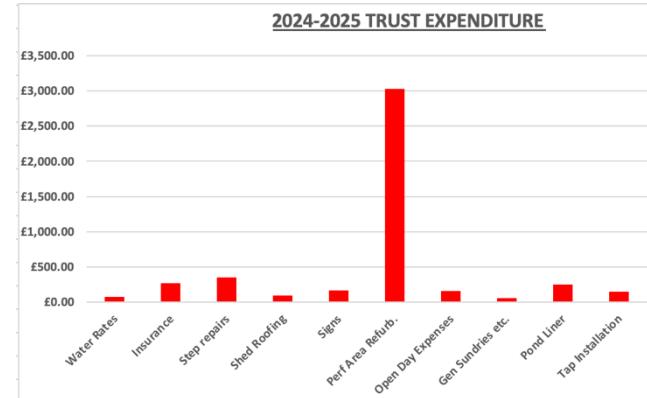
PayPal Account £10

This shows a reasonably healthy balance for FY25/26. It should be noted that we have ring fenced £2500 for future projects and contingencies (see later).

Incomes (£1372) – The biggest income this year was £816, from the Open day, which was a great success. We also received £331 from Lush with their Charity Pot Event and £189 from cash and Paypal donations.



Expenses (£4596) – The biggest expenses were £3030 for Performance Area refurbishment, £352 on step repairs, £252 on pond materials, £167 on signage, £90 on shed roofing, £268 for public liability and indemnity Insurance, £148 for water taps, £156 for Open day expenses, £76 for water rates & £55 on General Sundries.



Donations in Kind (£96) - Non-monetary donations are recorded and added to the accounts. The total figure is shown on both sides of the accounts as Contributions and Inventory. This year's donations were made up of several smaller donations (Tools, Plants, Petrol, Wood).

As always, many thanks to all those contributing to the park finances, both monetary and non-monetary. Without this support we could not maintain the park.

Ring Fenced Monies (£2500) – Comprising

- £1000 ring fenced for Viewing Platform repair / replacement. Made up from previous donations.
- £1000 ring fenced for operating reserve (see applicable heading below).
- £500 ring fenced for possible emergency costs (tree surgeons for example). Note – Trustees agreed not to add to this fund during FY24/25.

Operating Reserves - The agreed minimum amount that we should hold in the current account to cater for unforeseen circumstances is £1000. At the end of the 2023-2024 year this was achieved.

Equipment – Cost of equipment owned by the Trust is estimated to be approximately £453.

Future, Year 2025-2026, as of 1/4/2024

General

At start of year, excluding ring fenced monies we have approx. £1550 of funds for general park use. From this if we take the planned spend (Insurance, water rates, repairs allocation, refreshments etc) into account, we currently have approx. £200 un-allocated.

Income

Grants / funding will be applied for as opportunities / needs arise.

Potential income sources:

- Planning 25th Anniversary open day - 29th June 2025.

Major Expenditure

Several major projects have been highlighted (Planned and un-planned)

- Yarborough Rd Lower Retaining wall requires replacement. Need to obtain quotations to understand the scale of what will be required – NOT FUNDED
- Replacement / Repair of Viewing Platform. Currently £1000 ringfence for materials – ONLY PART FUNDED
- Step repairs (mainly topping up, although we are suffering water damage to the western steps). Currently £300 FUNDED

Financial Risks

- All current on-going & planned projects (excluding Yarborough Rd lower retaining wall and Viewing Platform) are all considered to be within our current financial capability and therefore low financial risk.
- Retaining Wall; Concerns over the integrity of the lower eastern end section of the Yarborough Rd boundary wall are high financial risk. Long term future expenditure therefore currently unknown and will be outside of our current financial capabilities. Expenditure would require specific fund raising. Required work pack has been created to aid quotations/fund raising.
- Viewing Platform; Initially £1000 ringfenced to cover repair materials however main structure is believed to be rotten and a complete replacement is now being considered. It is therefore considered a high financial risk and specific additional funding will be required.